

# RCEDA & Partners: Robust Start to 2019



## Montana's Only Small Business Development Incubator!

RCEDA, as a sub-center for Montana PTAC, assisted small businesses in obtaining government contracts of over **\$4.3 million** this fiscal year.

RCEDA helped form the **nation's first bio-tech rural investment cooperative**, Totem Immuno-Therapies Cooperative, for the purpose of research and development of medicinal treatments for livestock with Totem BioSciences, LLC.



RCEDA provided a \$400,000 bridge loan to the **Opportunity Zone project – Montana Studios**. Montana Studios, LLC will be the first media manufacturing campus in Montana, featuring the only purpose-built sound stages within a 400-mile radius. The Studio will be located 20 miles from the ranch set for Paramount Studio's "Yellowstone" TV series. Montana Studios, LLC leased set storage space to Paramount in the spring of 2018. Currently, discussions are underway with industry executives to provide full service production space for "Yellowstone" Season 3. [ <https://montanastudios.com/>] Watch for their Open House announcement (Save-the-Date: May 30th)

RCEDA's Building Bitterroot Business Classes provided **32 sessions of training** for small businesses in the first quarter, including QuickBooks, HR, Financial Management, Marketing, Business Law, Cottage Food Law, Excel, Computer Basics, and the Bookkeeping Certificate course. The slate of classes has grown over the 10 years that RCEDA has been providing training for businesses in Ravalli County. Watch for the Summer Schedule – coming soon.

RCEDA assisted the City of Hamilton to develop the **North Hamilton Urban Renewal District**. The District, certified in January of 2019, is the City's first Urban Renewal District that will use tax increment finance. The District will invest in public improvements, infrastructure projects and programs that enhance the quality of life for the citizens of the City of Hamilton. These include improvements that will enable significant opportunities for commercial infill, provide important linkages between motorized and non-motorized transportation and create buffers between commercial, industrial and residential uses.



Montana Women's  
BUSINESS CENTER



[www.rceda.org](http://www.rceda.org)

RCEDA is an Equal Opportunity Provider